

ISO 9001: 2015

CIN No.U91110TG1964NPL001030

THE FEDERATION OF TELANGANA CHAMBERS OF COMMERCE AND INDUSTRY

Vol.III No.22 | June 1, 2022 | Rs.15/-

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RESERVE BANK OF INDIA

www.rbi.org.in

RBI/2022-23/52

FIDD.MSME & NFS.BC.No.7/06.02.31/2022-23

May 19, 2022

The Chairman/Managing Director/Chief Executive Officer

All Commercial Banks

(including Small Finance Banks, Local Area Banks and Regional Rural Banks)

All Primary (Urban) Co-operative Banks/State Co-operative Banks/

District Central Co-operative Banks / All-India Financial Institutions /

All Non-Banking Financial Companies

Dear Sir/Madam,

New Definition of Micro, Small and Medium Enterprises - Clarification

Please refer to our circulars FIDD.MSME & NFS.BC.No.3/06.02.31/2020-21 dated July 2, 2020, FIDD.MSME & NFS.BC.No.4/06.02.31/2020-21 dated August 21, 2020 and FIDD.MSME & NFS.BC.No.16/06.02.31/2021-22 dated February 18, 2022, regarding revised criteria for classification of Micro, Small and Medium Enterprises.

- Government of India, vide Gazette Notification S.O. 2134(E) dated May 06, 2022, has notified amendments in sub paragraph (3) paragraph (7) of the notification of Government of India, Ministry of Micro, Small and Medium Enterprises number S.O. 2119 (E), dated June 26, 2020, published in the Gazette of India.
- In view of the above amendment, it is clarified that:
 - the existing Entrepreneurs Memorandum (EM) Part II and Udyog Aadhaar i) Memorandum (UAM) of the MSMEs obtained till June 30, 2020 shall remain valid till June 30, 2022 for classification as MSMEs; and
 - the validity of documents obtained in terms of O.M. No.12(4)/ 2017-SME ii) dated March 8, 2017 (RBI Circular FIDD.MSME & NFS.BC.No.10/06.02.31/2017-18 dated July 13, 2017), for classification of MSMEs upto June 30, 2020, has been extended upto June 30, 2022.

Yours faithfully Sd/-(Nisha Nambiar) **Chief General Manager**





Greening India Through Renewables

Date & Time

3rd June, 2022 from 5.00 PM to 7.00 PM Venue: Federation House, Hyderabad



Key Take Aways

- Government Schemes on Renewable Energy
- Sensitizing the Renewables
- Financing Schemes on Renewable Energy
- Financing the Renewables

RSVP: Ms. Sai Ankitha Ph: 80087 00257 | ankithasai@ftcci.in



We are very happy to inform that we have created a helpdesk for the benefit of all our members to support them with the necessary guidance in the following areas.



- Direct Taxes
- Insurance
- Indirect Taxes
- ▶ Energy
- Human Resources (HR) & Industrial Relations
- ▶ Legal
- ► Health Care ► International Trade.
- ▶ Company Law

The main purpose of creating the helpdesk is to provide guidance to the members in getting the necessary help to resolve the problems.

All the members are requested to make use of this helpdesk facility

Forward your queries to helpdesk@ftcci.in

To get regular WhatsApp updates from FTCCI, kindly save Mobile Number 9100199948 in WhatsApp Device (Mobile Phone/Tab) and send a WhatsApp Message with "Start & your Name" to this number, as the updates are being sent by WhatsApp through "WhatsApp Broadcast" Group. Members who save the number will only receive the FTCCI's updates through WhatsApp (9100199948) number in their phone.





Presentation on

Criminal Aspects of Business Laws

Hybrid Mode

Register Here

4th June, 2022 from 11.00 AM to 1.00 PM at Federation House, Hyderabad

The session will cover an overview of criminal offences that are often alleged in civil and commercial matters. The Speakers attempt to explain the basic framework of criminal accusations often made in business transactions.



Smt Sushila Ram Varma Advocate and Chief Consultant, The Indian Lawyer & Allied Services, New Delhi-Mumbai-Hyderabad-Chennai



Ms Harini Daliparthy Senior Associate, The Indian Lawyer & **Allied Services**

WHO CAN ATTEND

Corporate, Individuals, partnerships and other entities

Delegate Fee: (Incl GST)

:400/-Members Non-Members: 500/-



NEFT Details: For NEFT / RTGS: FTCCI, SBI, Bazarghat (Br), Hyderabad: ANo. 10005356049 IFSC: SBIN0005893 GST: 36AAFCT2444K1Z6

K.Bhasker Reddy President

Anil Agarwal Senior Vice President Meela Jayadev Vice President

CA Naresh Chandra Gelli V

Chair, Corporate Laws & IBC Committee

RSVP: Ms. Vanisree Ph:8639703297 e-Mail: vanisree@ftcci.in

We welcome Your Participation

FTCCI Review attempts to keep abreast its members with latest information on various developments taking place around the globe. If you have any news/information on the issues related to Government policies, programs and latest developments that you may like to share with the FTCCI members, please write to sujatha@ftcci.in



The Federation of Telangana **Chambers of Commerce and Industry**

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MINISTRY OF FINANCE

(Department of Revenue)

(CENTRAL BOARD OF INDIRECT TAXES AND CUSTOMS)

NOTIFICATION

New Delhi, the 26th May, 2022 No. 07/2022Central Tax

G.S.R. 397(E). In exercise of the powers conferred by section 128 of the Central Goods and Services Tax Act, 2017 (12 of 2017), the Central Government, on the recommendations of the Council, hereby makes the following further amendments in the notification of the Government of India, Ministry of Finance (Department of Revenue), No. 73/2017Central Tax, dated the 29th December, 2017, published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i) vide number G.S.R. 1600(E), dated the 29th December, 2017, namely:

In the said notification, after the fifth proviso, the following proviso shall be inserted, namely:

Provided also that the late fee payable for delay in furnishing of FORM GSTR-4 for the Financial Year 2021-22 under section 47 of the said Act shall stand waived for the period from the 1st day of May, 2022 till the 30th day of June, 2022. II.

[F. No. CBIC-20006/8/2022-GST]

Posting Date: Wednesday / Thursday

Publication Received on May 31, 2022

RAJEEV RANJAN, Under Secy.

Note: The principal notification No. 73/2017-Central Tax, dated 29th December, 2017 was published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i) vide number G.S.R. 1600(E), dated the 29th December, 2017 and was last amended vide notification number 21/2021 Central Tax, dated the 1st June, 2021, published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i) vide number G.S.R 365 (E), dated the 1st June. 2021.

APPEAL TO MEMBERS

to renew the Membership for the Year 2022-23

Proforma Invoice have also been sent along with the letter.

We would like to bring to the notice of the members that as per the Articles of Association, before the day of March 31, of the year to avail the electoral rights / Privileges. Members, who pay the subscription for the F.Y., i.e., 2022-23 after March 31, 2022, but on or before May 31, 2022 and without any arrears only are entitled to VOTE at the Annual General Meeting.

payable at Hyderabad. The members who make the payment through NEFT/RTGS/Google Pay/Phone Pay may please intimate the payment details to us by e-mail for updating our

from members is the primary source of revenue for smooth functioning of the business chamber. Your valued support strengthens the voice of the Federation in bringing the issues to the notice of the key authorities for resolution and also for conducting various activities

SUBSCRIPTION				
Panel	Category	Yearly (Rs.)	+ 18% GST (Rs.)	Total (Rs.)
А	Associate	15,600/-	2808/-	18,408/-
В	Affiliate	5000/-	900/-	5900/-
С	Company	7800/-	1404/-	9204/-
D	Firm/Individual	3700/-	666/-	4366/-
E	Micro & Small Enterprise	4500/-	810/-	5310/-

The Cheque / DD is to be drawn in favour of "FTCCI" payble at Hyderabad.

For Neft / RTGS: FTCCI, SBI, Bazarghat (Br). Hyderabad

Account No. 10005356049 | IFSC : SBIN0005893 | GST: 36AAFCT2444K1Z6 | PAN: AAFCT2444K



Google Pay/Phone Pay: UPI ID: 8008579630@SBI

For further details, please contact shankar@ftcci.in by email or call us on +91 91001 99978.